Features of Your Disability Income Insurance Policy*
Issued by Ameritas Life Insurance Corp.
For Residents/Fellows of University of Texas System Medical Foundation (UTSMF)
* This is a summary of the policy features. Please refer to your policy for the full policy provisions.

- Your coverage is **Noncancelable** and **Guaranteed Renewable** To Age 65. As long as premiums are paid on time, Ameritas Life Insurance Corp. cannot cancel or change the terms of your policy or increase premiums. Beyond Age 65, your coverage is also Conditionally Renewable for life, subject to a premium change.

- The definition of total disability is that you cannot engage in the substantial and material duties of **your own occupation***. All AMA board specialties are recognized.

- The policy provides for partial disability benefits through the Enhanced Residual Disability Rider which pays based on proportional loss of income. You must suffer at least a 15% loss of earnings and a loss of time and duties as the result of your disability. A built-in Recovery Benefit is payable if you recover and return to your occupation on a full-time basis, but maintain a loss of at least 15% of your earnings and the loss is a direct result of your previous disability. This benefit is payable up to the maximum benefit period.

- After 90 days of disability and once your claim is approved, we will begin waiving premiums for as long as you are disabled – even beyond the benefit period. Any premiums paid during the elimination period will be refunded. (Waiver of Premium benefit)

- We will consider successive periods of disability as one period if they are caused by the same or related causes and they are separated by less than 12 months. Both the elimination period and total disability period allow for a 365-day break without requiring a new period to begin. (Successive/Concurrent Disability Provisions)

- If you become disabled as a result of having been a surgical transplant donor after 6 months from the issue date of your policy, you are eligible for total disability benefits. The elimination period will be waived. (Surgical Transplant benefit)

- We may participate in the cost of a rehabilitation program, in an effort to get you back to work in your occupation or into a new occupation. There is no minimum or maximum expense associated with this benefit; however, the terms of the program must be mutually agreed upon. (Rehabilitation benefit)

- If you suffer one or more of the following specific losses- sight in both eyes; hearing in both ears; the use of both hands; the use of both feet; and the use of one hand and one foot – you will be considered totally disabled whether or not you are able to work. We will waive the elimination period for these losses, and benefits will be payable from the date of loss. The loss does not need to be permanent or irrecoverable. (Presumptive Total Disability benefit)

- If you should die after satisfying the elimination period and while benefits are being paid under the policy, an additional three months of benefits will be paid to your designated beneficiary, if any, otherwise to your estate. (Survivor Benefit)

- We will waive two days of the elimination period for every year you complete without receiving benefits under this policy. (However we will not reduce your elimination period to less than 30 days). (Good Health benefit)

- We will reimburse you for 100% of treatment expenses incurred for the treatment of any nondisabling injuries or repair to natural teeth (so long as you are not receiving any other benefits under this policy) – up to 50% of your base benefit, not to exceed $3,000 per injury. (Nondisabling Injury benefit)

- If you become unemployed as the result of total disability and, as a result, you are paying COBRA medical coverage premiums, we will reimburse you for those premiums up to $1,000 per month for a maximum of 18 months. (COBRA Premium benefit)

Features specific to this offer

- All Residents and Fellows are offered $1,000 of base monthly benefit on a Guaranteed Standard Issue basis. This benefit will not reduce for any other coverage in force provided by your employer.

- Coverage will have a 90-day elimination period with benefits payable to age 67

- Coverage is offered with a Unisex, 25% discount which will continue with the policy To Age 65
• Policy will include a Residual Rider with built-in Recovery benefit to furnish benefits in the event of partial disability.

• The policy offered will not have any limitation for mental, nervous, alcohol or drug abuse claims. All other exclusions and limitations apply as listed in the policy.

• Policy will include a Cost of Living Adjustment Rider. This rider will increase your total monthly benefit after one full year of disability, in an effort to help offset the effects of inflation. The increases are based on CPI-U, up to a six percent maximum and are compounded annually.

• At any time, the policy holder has an option to buy additional coverage on a Guaranteed Standard Issue basis. This offer allows for an additional $3,000 of base benefit and a Future Increase Option of $6,000. The total future coverage without medical underwriting is $10,000 of monthly benefit. Coverage above $5,000 must be warranted financially.

• At any time, house staff can take action to have access to $15,000 of maximum monthly disability protection, instead of being limited to the $10,000 UT guarantee. The same discounts and unisex ratings apply to this additional coverage. Those interested must answer a limited amount of underwriting questions over the phone (in most cases no blood/urine required). If there are no negative medical findings, a total of $5,250 per month benefit will be provided during training. This coverage comes with $9,750 of “Future Increase Options”. Any physician who expects to have a substantial income over $210,000 should consider this option. The extra premium for this coverage will be deducted from the doctor’s personal checking account.

• The Future Increase Option (FIO) Rider allows for increases off-policy anniversary when large increases in income occur. During the first three policy years, the policy owner may exercise part of or the entire FIO amount at any time. After three years, the maximum increase is 50% of the base benefit on the policy, allowable at each policy anniversary date ending at age 55.

• Premiums for this benefit are $37.00 per month and will be payroll deducted. Since the premiums are personally paid, with after-tax dollars, the benefits when received would be tax-free to the claimant. Premiums have been offset by a permanent stipend increase.

• Upon separation from UTSMF, the premium will be based on age and tobacco use at the time of original application and will remain level for that benefit To Age 65. The tobacco surcharge may be removed after successful cessation of use and with underwriting approval.

• This offer assumes 100% participation, without exception, of all residents and fellows of UTSMF.

• This policy is fully portable to all states without the requirement of maintaining a Texas license or medical association membership.

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Disability Income Insurance (Forms U4501NC, U4502GR and UC 4403 S) issued by Ameritas Life Insurance Corp.

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